

Program Eligibility:

- Property must be built before 1978 and located in the City of Cleveland.
- Owner must be current on all property taxes or payment plan
- If a rental property: Owner must have current rental registration issued by the City of Cleveland Department of Building and Housing

Required Homeowner Documentation:

- Photo IDs for all household members over the age of 18
- Proof of income- past 2 years’ federal tax returns, 30 days of paystubs
- Proof of homeowner insurance
- Lease agreement (if applicable)

Owner Occupant and For-Profit Property Owner Financial Products – Loans, Grants, and Incentives				Non-Profit Property Owner – Financial Products
Grants – Maximum of <u>ONE</u> grant per project/unit, up to 12 grants per property owner		Loans and Incentives – ONE each per unit/project		Loan, Grants and Incentives
Landlord Eligibility	Owner Occupant Eligibility	Incentive Eligibility	Loan Eligibility	<p>For more information please contact us at 844-614-5323(LEAD) or Lead@chnhousingpartners.org</p>
<ul style="list-style-type: none"> • Grants up to \$12,000: Owner’s income is 120% or less of Area Median Income (AMI). • Grants up to \$4,500: Owner’s income is greater than 120% of Area Median Income (AMI). • Landlords that accept grant dollars greater than \$2,000, must agree to cap future rent increases with existing tenants to 3% annually for 2 years 	<ul style="list-style-type: none"> • Grants up to \$4,500: No income limit • Grants up to \$12,000: Owner Occupant must be at 120% or less of Area Median Income (AMI). 	<ul style="list-style-type: none"> • Must be approved for a loan • \$750 per project/ unit, which is applied to the loan down payment • For each property owner, there is a maximum of 12 incentives per zip code, with a maximum of 50 total incentives. 	<ul style="list-style-type: none"> • Applicant must go through CHN Housing Capital’s underwriting process • Loan can cover up to \$7,500 of project costs • No cap applied to the amount of loans a property owner can utilize. 	
<p>There is no down payment required with the grant. If a project cost exceeds the maximum awarded grant amount, the applicant must self-fund the remainder of the cost with the options of a loan through CHN Housing Capital or paying out of pocket.</p>			<p>Down Payment: Applicant must contribute 10% of loan amount in cash.</p>	
<p><u>Program benefits</u></p> <ul style="list-style-type: none"> • Program offers financial products to make homes lead safe • Eligible homeowners can receive combination of financial products, based on total project costs • Construction team manages project construction from start to finish • CHN pays contractor and inspectors directly based on approved project funding 				