

### *CHN has developed 1,500+ for-sale homes for low and moderate income buyers who can access conventional loans.*

To meet the demand of the community, CHN has created several for-sale home ownership programs over the years to compliment its Lease Purchase Program. These programs have provided families—those who are financially ready and can obtain conventional financing—with new or renovated, affordable homes for immediate purchase.

Our most recent program was Opportunity Homes, a collaboration funded through the federal Neighborhood Stabilization Program (NSP) between 2008–2012. This neighborhood stabilization project strategically targeted foreclosed and abandoned homes for CHN’s Lease Purchase Program or for immediate sale through NSP support. As a result of this collaboration:

- 693 properties were impacted in 6 neighborhoods
- 253 homes were developed (187 lease purchase/66 for sale)
- All homes were purchased by qualified buyers
- 377 properties were demolished
- 63 properties were repurposed (e.g., community gardens, yard expansions)

Today, the 4-year Opportunity Homes strategy has helped to stabilize markets in Cleveland’s Strategic Investment Initiative areas, re-engaging legitimate private developers and improving property values.



#### Opportunity Home Funders

Neighborhood Stabilization Program  
City of Cleveland  
Cleveland Foundation  
Cuyahoga County Land Reutilization  
Dollar Bank  
Enterprise Community Partners  
First Merit Bank  
George Gund Foundation

#### Partners

Buckeye-Shaker Square CDC  
City of Cleveland  
Case Western Reserve University,  
Center on Urban Poverty & Community Dev.  
Cleveland Housing Partners  
Cleveland State University  
Cuyahoga County Land Reutilization Corp.  
Detroit Shoreway Development  
East Side Organizing Project  
Fairfax Renaissance Development  
Famicos Foundation  
Neighborhood Progress, Inc.  
Slavic Village Development  
Tremont West Development